

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 263 will meet on the 26th day of August 2024 at 7:00 PM at 628 E Mulvane Street, Mulvane, KS 67110 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at 628 E Mulvane Street on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	12,662,672	20.000	13,358,749	20.000	14,801,869	2,149,199	20.000
Supplemental General (LOB)	08	4,224,062	17.659	4,458,819	17.517	4,940,484	3,256,190	23.305
SPECIAL REVENUE								
Federal Funds	07	1,143,951		852,198		450,898		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	87,959		87,932		100,000		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	1,784,733		1,967,861		2,661,254		
Bilingual Education	14	22,083		12,033		24,420		
Virtual Education	15	0		0		0		
Capital Outlay	16	2,071,969	7.999	2,252,336	7.999	2,266,225	1,117,770	8.000
Driver Training	18	15,956		16,611		85,809		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,162,648		1,255,811		1,488,237		
Professional Development	26	27,320		20,046		60,250		
Parent Education Program	28	35,137		17,747		0		
Summer School	29	0		0		0		
Special Education	30	3,675,949		3,723,417		4,996,858		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	474,421		521,048		639,786		
Gifts and Grants	35	125,750		151,761		213,909		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERs Special Retirement Contribution	51	2,015,295		1,958,881		2,350,657		
Contingency Reserve	53	0		10,512				
Textbook & Student Material Revolving	55	98,918		154,849				
Activity Fund	56	80,365		112,315				
DEBT SERVICE								
Bond and Interest #1	62	2,197,750	9.254	2,211,562	8.481	2,153,625	960,615	6.875
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	31,906,938	54.912	33,144,486	53.997	37,234,281	7,483,774	58.180
Less: Transfers	105	5,751,257		6,049,652		6,662,102		
NET USD EXPENDITURES	110	26,155,681		27,094,834		30,572,179		
TOTAL USD TAXES LEVIED	115	6,978,414		7,520,345		7,483,774		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

Notice of Hearing 2024-2025 Budget

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	97,580	0.836	101,015	1.000	101,015	139,740	1.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	683,000	5.249	608,591	5.243	650,000	733,494	5.250
Rec Comm Emp Benefits & Spec Liab	86	96,184	0.727	42,000	0.250	100,000	105,989	0.759
TOTAL OTHER	120	876,764	6.812	751,608	6.493	851,015	979,223	7.009
TOTAL TAXES LEVIED	125	\$7,953,594		\$8,531,634		\$8,462,997		
Assessed Valuation - General Fund	128	\$99,027,378		\$111,265,872		\$107,459,963		
Assessed Valuation - All Other Funds	130	\$116,277,463		\$129,691,043		\$139,721,205		
Assessed Valuation - Capital Outlay	129	\$115,796,242		\$129,329,132		\$139,721,205		
Outstanding Indebtedness, July 1		2022		2023		2024		
General Obligation Bonds	135	7,215,000		5,185,000		3,090,000		
Capital Outlay Bonds	140	995,000		800,000		600,000		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	122,865		0		0		
TOTAL USD DEBT	155	8,332,865		5,985,000		3,690,000		

*Tax Rates are expressed in Mills

[Signature]
Board President

[Signature]
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

The governing body of Unified School District 263 will meet on the 26th day of August 2024 at 6:45 PM at 628 E Mulvane Street, Mulvane, KS 67110 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at 628 E Mulvane Street and will be available at this hearing.

Revenue Neutral Tax Rate

	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$2,746,512	20.000	25.558	\$2,149,199	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$2,728,258	17.517		\$3,256,190	23.305
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$1,245,850	7.999		\$1,117,770	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,320,922	8.481		\$960,615	6.875
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$155,751	1.000		\$139,740	1.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$5,450,779	34.997	39.012	\$5,474,315	39.180

[Signature]
Board President

[Signature]
Clerk of the Board